

**Combat Control Association
Board of Directors meeting
1 Aug 2019
1600 est**

Call to order:

Members in attendance: President Mike Lamonica(LA), VP Bruce Dixon (DN), Secretary Mike West (MW), Treasurer Bernie Oder (OR), Chris Larkin (LN), Kyle Stanbro (KS), Mark Nevatt (NT)

Approval of minutes: Motion was made by LA and seconded by MW . Motion carried.

Statement of Activity

July 2019

Total

REVENUE

Donation 30.00

Merchandise Sales Income 2,055.00

Total Revenue 2,085.00

COST OF GOODS SOLD

Cost of Goods Sold

Purchases - COS 2,305.20

Total Cost of Goods Sold 2,305.20

Total Cost of Goods Sold 2,305.20

GROSS PROFIT -220.20

EXPENDITURES

Community Involvement

Sponsored Meals 500.00

Total Community Involvement 500.00

Operations 16.05

Accounting Expense 75.00

Books, Dues, Subscription 243.04

Postage / Shipping Expense 161.50

Total Operations 495.59

Total Expenditures 995.59

NET OPERATING REVENUE -1,215.79

OTHER REVENUE

Interest Earned 105.99

Total Other Revenue 105.99

NET OTHER REVENUE 105.99

NET REVENUE \$ -1,109.80

Statement of Financial Position

As of July 31, 2019

Total

ASSETS

Current Assets

Bank Accounts

Ceremony 500.00

Eglin FCU C7 10,544.12

Eglin FCU Checking 54,317.96

Eglin FCU Share 1 6,025.89

Eglin FCU Share 4 1.11

Eglin FCU Share 7 MMA 178,324.70

Paypal 5,285.83

Total Bank Accounts 254,999.61

Accounts Receivable

Accounts Receivable (A/R) -1,167.21

Total Accounts Receivable -1,167.21

Total Current Assets 253,832.40

TOTAL ASSETS \$253,832.40

LIABILITIES AND EQUITY

Liabilities

Total Liabilities

Equity

Retained Earnings 245,911.28

Net Revenue 7,921.12

Total Equity 253,832.40

TOTAL LIABILITIES AND EQUITY \$253,832.40

Business:

Sponsorship funding -open

LN - finishing up sponsorship letter

Developing/drafting sponsorship levels

New website

LA soliciting different companies

LA wants to settle w/Kentucky based company with good reputation

Need to work with JB to make transition smooth

LA wants him and MW working with company

Support to SrA Robert Thorn

CMSgt Jason Dryer asks CCA for help

BoD votes to support with \$500.00 (LA motioned/NT seconded- all "I's")

Scholarships

NT leads voting panel

Four people voted to earn scholarship

Board votes \$2500 each

LA wants to ensure timeline announcement is in 'stone'

Nov Reunion timeline

Reunion set for 7-11 Nov

ST rodeo to kick it off 5-8 Nov (SMSgt Bud Lubben POC)

BoD meeting during reunion

Active duty members on BoD

DN - SMSgt Bud Lubben also interested in being active duty member on BoD

LA - Justin Day also interested

Board nomination 2020 elections - open

LA wants to energize elections for 1 Jan hand-off

DN/KS terms are up this year

Goal is to announce at reunion

Hall of Fame Induction - Jim Stanford

MW working with Bob Bieber on citation

Mission statement

LA wants Bod to review Mission Statement

Next meeting was 5 Sep 2019

The meeting was adjourned by LA

Recorded by BO and respectfully submitted by

Mike West